

COVENANT FINANCIAL CORPORATION

	CPP Disbursement Date 06/05/2009	RSSD (Holding Company) 3212046	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2012 \$ millions	2013 \$ millions	%chg from prev		
Assets	\$240	\$228	-4.9%		
Loans	\$167	\$168	0.5%		
Construction & development	\$10	\$12	23.2%		
Closed-end 1-4 family residential	\$30	\$34	14.5%		
Home equity	\$4	\$3	-16.8%		
Credit card	\$0	\$0			
Other consumer	\$4	\$5	6.9%		
Commercial & Industrial	\$37	\$35	-5.6%		
Commercial real estate	\$53	\$54	1.7%		
Unused commitments	\$15	\$18	17.7%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$6	\$6	-7.7%		
Asset-backed securities	\$0	\$0			
Other securities	\$31	\$24	-22.3%		
Cash & balances due	\$16	\$10	-37.6%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$216	\$204	-5.7%		
Deposits	\$200	\$190	-5.2%		
Total other borrowings	\$13	\$10	-28.1%		
FHLB advances	\$9	\$6	-27.2%		
Equity					
Equity capital at quarter end	\$24	\$25	1.8%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	9.6%	9.9%	--		
Tier 1 risk based capital ratio	12.1%	11.9%	--		
Total risk based capital ratio	13.3%	13.2%	--		
Return on equity ¹	3.4%	10.5%	--		
Return on assets ¹	0.3%	1.2%	--		
Net interest margin ¹	4.0%	4.4%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}	55.2%	53.3%	--		
Loss provision to net charge-offs (qtr)	27.8%	234.5%	--		
Net charge-offs to average loans and leases ¹	0.9%	0.2%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2012	2013	2012	2013	
Construction & development	0.0%	8.0%	0.0%	0.0%	--
Closed-end 1-4 family residential	3.6%	6.9%	0.1%	0.1%	--
Home equity	2.2%	0.0%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.1%	0.1%	0.8%	0.2%	--
Commercial & Industrial	0.0%	1.2%	0.1%	0.0%	--
Commercial real estate	3.9%	0.5%	0.1%	0.0%	--
Total loans	2.5%	2.8%	0.3%	0.1%	